

TABLE 1

OXFORDSHIRE COUNTY COUNCIL PENSION FUND
Overall Valuation of the Fund as at 31 March 2022

Investment	COMBINED PORTFOLIO 31/12/2021	Brunel Pension Partnership Active Equities		Brunel Pension Partnership Passive Equities		Legal & General Fixed Interest		Brunel Pension Partnership Fixed Interest		Brunel Pension Partnership Property		Brunel Pension Partnership Other Investments		In House Other Investments		COMBINED PORTFOLIO 31/03/2022		Target %
	Value £' 000	Value £' 000	% of Total Value	Value £' 000	% of Total Value	Value £' 000	% of Total Value	Value £' 000	% of Total Value	Value £' 000	% of Total Value	Value £' 000	% of Total Value	Value £' 000	% of Total Value	Value £' 000	% of Total Value	
EQUITIES																		
UK Equities*	527,072	486,075	39.7%	21,176	4.3%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	507,251	15.5%	15.0%
Emerging Market Equities		85,802																
Global Equities		650,777																
Overseas Equities																		
Total Overseas Equities	1,296,273	736,579	60.2%	472,434	95.7%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	1,209,013	37.0%	36.0%
BONDS																		
UK Gilts	32,411	0	0.0%	0	0.0%	28,051	21.9%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	28,051	0.9%	
Corporate Bonds	154,641	0	0.0%	0	0.0%	39,001	30.4%	106,727	23.8%	0	0.0%	0	0.0%	0	0.0%	145,728	4.5%	
Overseas Bonds	16,491	0	0.0%	0	0.0%	18,114	14.1%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	18,114	0.6%	
Index-Linked	257,789	0	0.0%	0	0.0%	40,281	31.4%	202,619	45.2%	0	0.0%	0	0.0%	0	0.0%	242,900	7.4%	
Multi Asset - Credit	143,140	0	0.0%	0	0.0%	0	0.0%	139,285	31.1%	0	0.0%	0	0.0%	0	0.0%	139,285	4.3%	
Total Bonds	604,472	0	0%	0	0.0%	125,447	97.8%	448,631	100.0%	0	0.0%	0	0.0%	0	0.0%	574,078	17.6%	16.0%
ALTERNATIVE INVESTMENTS																		
Property	217,578	0	0.0%	0	0.0%	0	0.0%	0	0.0%	177,457	90.0%	0	0.0%	25,017	4.5%	202,474	6.2%	8.0%
Private Equity	345,678	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	69,473	31.0%	289,120	52.5%	358,593	11.0%	10.0%
Multi Asset - DGF	166,394	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	162,007	29.4%	162,007	5.0%	0.0%
Infrastructure	48,699	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	42,333	18.9%	21,957	4.0%	64,290	2.0%	5.0%
Secured Income	93,579	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	99,947	44.6%	0	0.0%	99,947	3.1%	5.0%
Private Debt	12,119	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	12,204	0.0%	0	0.0%	12,204	0.4%	5.0%
Total Alternative Investments	884,047	0	0.0%	0	0.0%	0	0.0%	0	0.0%	177,457	90.0%	223,957	100.0%	498,101	90.5%	899,515	27.6%	33.0%
CASH	72,106	995	0.1%	0	0.0%	2,790	2.2%	0	0.0%	19,686	10.0%	104	0.1%	52,482	9.5%	76,057	2.3%	0.0%
TOTAL ASSETS	3,383,970	1,223,649	100.0%	493,610	100.0%	128,237	100.0%	448,631	100.0%	197,143	100.0%	224,061	100.0%	550,583	100.0%	3,265,914	100.0%	100.0%

% of total Fund

37.47%

15.11%

3.93%

13.74%

6.04%

6.86%

16.86%

100.00%